

WHAT IS FREE ENTERPRISE?

Name _____

In a free enterprise system, businesses have the freedom to make decisions about what to produce, how much to produce, and for whom to produce. Likewise, consumers are free to buy property and goods and invest their money as they see fit. A free enterprise system provides various economic freedoms to Americans.

- People have the freedom to own property, such as land, houses, and cars.
- People have the freedom to buy and sell goods and services.
- People have the freedom to invest in a business and to earn a profit.
- People have the freedom to choose where and how to work.

Write a sentence about how your family might use each economic freedom to:

1. Own property: _____

2. Buy and sell goods and services: _____

3. Invest in a business to earn a profit: _____

4. Choose where and how to work: _____

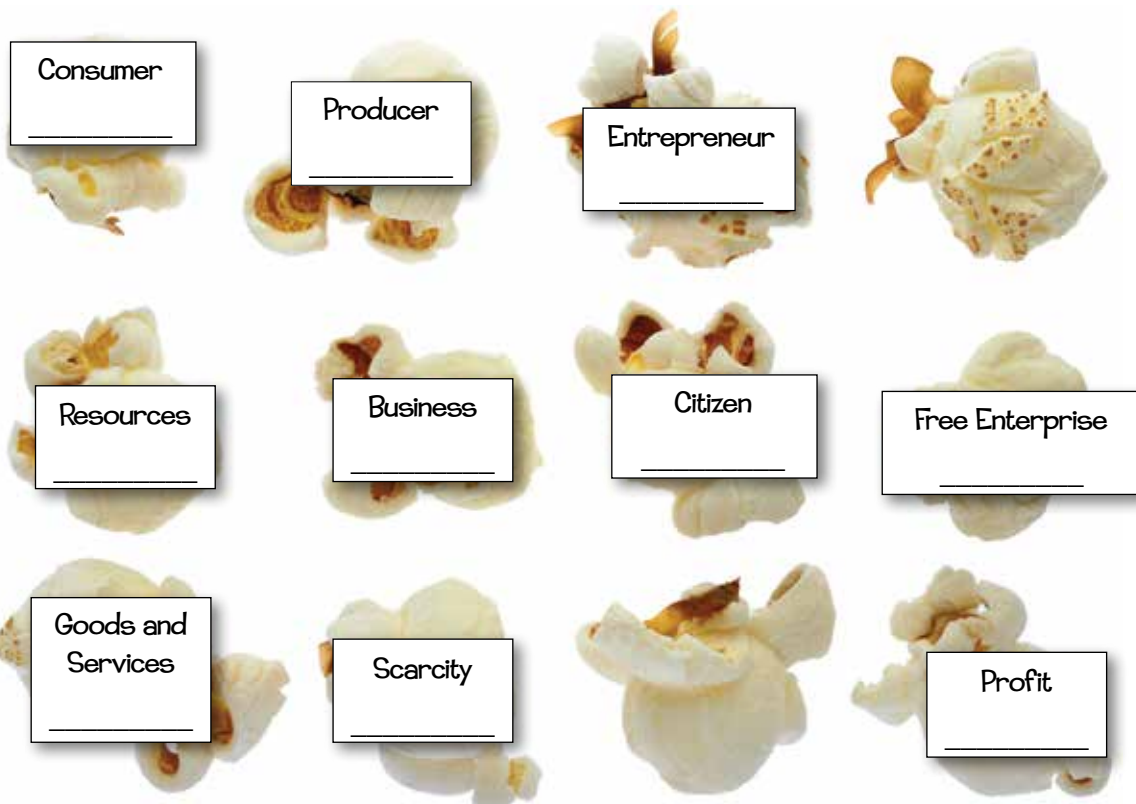
Citizen Alert!

A free enterprise economy is also called a market economy. Guess why!



JIM'S POPCORN DAYDREAM

Name _____



1. People and things used to produce goods and services.
2. Merchandise and skills offered for a price.
3. An economy in which economic decisions are made in markets.
4. A situation in which people can't have everything they want due to limited resources.
5. The money that is left over after a business pays all its costs.
6. Someone who makes goods or offers services that will be sold.
7. A person who uses resources to start a business.
8. A company that sells goods or services.
9. Someone who buys and uses goods and services.
10. A member of a town, city, county, state, or country.

